

# A personal legacy of giving

## Bequest by Will



**Including a charitable bequest in your will** is a simple way to make a lasting gift to your community. When you make this gift through the Del Mar Foundation, it benefits the community forever and becomes your personal legacy of giving.

### How it works

- You include the Del Mar Foundation in your will as a bequest; we can help you or your attorney with recommended language.
- Your gift is recognized in the Legacy Society in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our Board and staff considers your charitable wishes and determines the areas of community need that would be most impacted by grants from your gift.
- Our board issues grants in the name of the Legacy Society membership you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your gift are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

### The gift of a lifetime

Mary Jones and her husband live in Del Mar and enjoy the area and quality of life. They really enjoy the summer concerts and the children's programs that the Del Mar Foundation sponsors. After her husband passed away two years ago, Mary decided it was time for her to update her will. Part of her plan was to give something back to the community the Jones' had loved. "Not only did Ray and I love our town, but we felt as though we should give back," says Mary. With the help of her professional advisor, Mary revised her will to include an inheritance for the Jones' college-age niece, with the remainder creating the Mary & Raymond Jones Gift, a Del Mar Foundation Community Endowment Gift. Because it will be endowed, her gift will provide a growing source of community funding for Summer Twilight concerts, and children's programs. "I like knowing that when I'm gone, our legacy will be one of helping others come together in Del Mar," says Mary.

This is a donor scenario, a realistic composite of giving stories. It is not an actual Del Mar donor story.



## Ten reasons people choose to give through community foundations

---

### one

We are a local organization with deep roots in the community.

---

### two

Our volunteer Board and staff have broad expertise regarding community issues and needs.

---

### three

We provide highly personalized service tailored to each individual's charitable and financial interests.

---

### four

Our funds help people invest in the causes they care about most.

---

### five

We accept a wide variety of assets, and can facilitate even the most complex forms of giving.

---

### six

We partner with professional advisors to create highly effective approaches to charitable giving.

---

### seven

We offer maximum tax advantage for most gifts under federal law.

---

### eight

We multiply the impact of gift dollars by pooling them with other gifts and grants.

---

### nine

We build endowment funds that benefit the community forever and help create personal legacies.

---

### ten

We are a community leader, convening agencies and coordinating resources to create positive change.

## More benefits

Making a bequest to the Del Mar Foundation is an easy way to transfer assets to charity. And, you can decide to do it at any age by adding to an existing will or drafting a new one. In doing so you leave a legacy to your community, while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets, tax free.

You can give cash, appreciated stocks, or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, since retirement accounts can be subject to both estate and income taxes. Through your will, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

The Del Mar Foundation provides a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to the Del Mar Foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact Shelley Moore, Executive Director, Del Mar Foundation at 858-635-1366 or [Shelley@delmarfoundation.org](mailto:Shelley@delmarfoundation.org).